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24 February 2005

The Manager Company Announcements Office Australian Stock Exchange Limited By Electronic Lodgement

Dear Sir

## Servcorp Limited (SRV) Half-Year Results Presentation

Enclosed is a copy of the half yearly update to be presented by Servcorp's Managing Director, Alf Moufarrige, at Servcorp's half year results presentation being held at Level 29, Chifley Tower, Sydney at 4.30pm this afternoon.

Yours faithfully

Greg Pearce

Company Secretary

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### **New Floors Opening** New Floors 2004/2005 City Opening Location Nikko Shoken Open Oct 04 Nagoya Open Feb 05 Osaka Hilton Plaza West Kuala Lumpur Standard Chartered April 2005 April 2005 Bangkok Central World Tower Banakok Zuellia House April 2005 Tokyo Sankei May 2005 Shanghai Kerry Centre May 2005

Shiroyama Hills

Tokyo

July 2005

#### **Servcorp History** Servoorp floated. Opened in Paris. 47 floors. Five locations in Servoorp opens Turnover \$107 m. Tokvo. in Sydney. NPBT up 160% on Brisbane opens. Launched Turnover \$25,000. prior year. Three floors in Servoorp Smart Sydney, two Office. floors Turnover \$60 m Discontinuance in Melbourne. of non-core Turnover \$8 m North Sydney activities after losses of opens \$5.8 m. Turnover \$30 m. 94/95 Auckland. Servoorp wins Deloitte Servoorp Tokyo and Fast 50 award for IT invents Kuala Lumpur excellence, Launch Virtual open. Hottdesk and IP Office. Turnover \$40 m Communication Melbourne and \$45 m System, Turnover Singapore respectively. \$118 m. Turnover \$30 m. opens. Turnover \$18 m Opened in Dubai, HK. Shanghai and Adelaide Brussels, Eight and Bangkok locations in Tokyo. Operated 40 floors Turnover \$18 m. world wide. Turnover \$100 m and \$122 m respectively

# **Servcorp Express**

## **Half Yearly Update**



Australia Asia Japan Middle East Europe



### Half year briefing **Servcorp facts** At listing: \* Cash balance of \$9 m now exceeds \$40 m \* 33 floors now 55 floors \* Number of Virtual clients 1,600 now 5,000 \* Turnover \$80 m projected for 2005 exceeding \$120 m \* EBITDA \$13 m projected for 2005 \$30 m \* NPBT \$9 m projected for 2005 exceeds \$20 m \* Net assets \$43 m now exceed \$83 m \* 25% dividend paid.







