## Servcorp Limited ABN 97 089 222 506

Market Announcement

## **Employee Loan Facility**

The Directors of Servcorp Limited (SRV) have resolved to offer a loan facility to certain of its employees to assist them in financing the exercise price of options issued under the Servcorp Employee and Executive Share Option Schemes. These options were issued at the time of SRV listing on the ASX in December 1999 and expire in December 2004.

The facility offered will be 80% of the exercise price, at an interest rate of 6.5% per annum. The loan period will be a maximum of 18 months. Should all employees being offered the facility accept the offer, the total amount of the facility will be \$422,400.

None of the employees being offered the facility are directors, or associates of Directors, of SRV or any of its subsidiary companies.

The Directors' of SRV are satisfied the facility will not materially prejudice the interests of Servcorp, its shareholders or its creditors.

The Directors of SRV are of the opinion the facility will be advantageous to the Company as it will enable the employees to further participate in the future of Servcorp.

Greg Pearce Company Secretary 21 April 2004