

9 February 2009

The Manager
Company Announcements Office
Australian Stock Exchange Limited
By Electronic Lodgement

Dear Sir

**Servcorp Limited (SRV)
Share Buy-Back**

Servcorp Limited (SRV) announces it will establish an on-market buy-back program which will enable the Company to repurchase shares from 24 February 2009, for a maximum time frame of 6 months, aimed at buying back up to 4 million ordinary shares (being approximately 5% of the issued ordinary share capital).

Shares will be purchased as and when considered appropriate by the directors during that time. The directors have decided to implement this buy-back program to utilise surplus cash. The buy-back is expected to improve earnings per share for shareholders.

The directors confirm the Company is on target to meet its forecast 5% growth in net profit before tax for the 2009 financial year. The directors further advise that the Company will be announcing its half-year results on 18 February 2009 (i.e. before it may commence repurchasing any shares under the buy-back program).

No director or entity associated with a director will sell any shares into the buy-back.

Yours faithfully

Greg Pearce
Company Secretary

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Over 60 locations worldwide. Australia - New Zealand - Japan - China - SE Asia - Europe - Middle East

Servcorp Limited ABN 97 089 222 506

Appendix 3C

Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Servcorp Limited	97 089 222 506

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On – market
2	+Class of shares which is the subject of the buy-back (<i>eg, ordinary/preference</i>)	Ordinary
3	Voting rights (<i>eg, one for one</i>)	One for one
4	Fully paid/partly paid (<i>and if partly paid, details of how much has been paid and how much is outstanding</i>)	Fully Paid
5	Number of shares in the +class on issue	80,467,310
6	Whether shareholder approval is required for buy-back	Not required
7	Reason for buy-back	Reduction of shares on issue. Active capital management funded from surplus cash.

Appendix 3C

Announcement of buy-back

8	Any other information material to a shareholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	None
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On-market buy-back

9	Name of broker who will act on the company's behalf	TBA
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10	Deleted 30/9/2001.	
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11	If the company intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Servcorp Limited intends to buy back up to 4 million shares (approximately 5% of ordinary shares on issue)
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12	If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	Commencing on 24 February 2009 for a 6 month maximum time frame.
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13	If the company intends to buy back shares if conditions are met - those conditions	N/A
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Employee share scheme buy-back

14	Number of shares proposed to be bought back	N/A
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15	Price to be offered for shares	
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[†] See chapter 19 for defined terms.

Selective buy-back

- 16 Name of person or description of class of person whose shares are proposed to be bought back
- 17 Number of shares proposed to be bought back
- 18 Price to be offered for shares

Equal access scheme

- 19 Percentage of shares proposed to be bought back
- 20 Total number of shares proposed to be bought back if all offers are accepted
- 21 Price to be offered for shares
- 22 ⁺Record date for participation in offer
Cross reference: Appendix 7A, clause 9.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: Date: 9 February 2009
(Director/Company secretary)

Print name: Gregory Pearce

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⁺ See chapter 19 for defined terms.